Icelandic Economic Council

Minutes of the 17th meeting held at the Minister's Residence, Monday, June 13, from 10:00-12:30

Attendees

Icelandic Economic Council: Katrín Jakobsdóttir, Prime Minister of Iceland Bjarni Benediktsson, Minister of Finance and Economic Affairs Sigurður Ingi Jóhannsson, Minister of Infrastructure Halldór Benjamin Þorbergsson, Director General of the Confederation of Icelandic Enterprise Sonja Ýr Þorbergsdóttir, President of the Federation of Public Worker Unions Friðrik Jónsson, President of the Association of Academics Magnús Þór Jónsson, President of the Icelandic Teachers' Union

Other attendees:

Guðmundur Ingi Guðbrandsson, Minister of Social Affairs and the Labour Market Hermann Sæmundsson, Henny Hinz and Sigrún Ólafsdóttir (Prime Minister's Office) Helga Jónsdóttir, Tómas Brynjólfsson, Ólafur Heiðar Helgason and Kristinn Bjarnason (Ministry of Finance and Economic Affairs) Gissur Pétursson and Guðrún Ágústa Guðmundsdóttir (Ministry of Social Affairs and Labour) Rannveig Sigurðardóttir (Central Bank of Iceland) Sigurður Snævarr (The Association of Local Authorities in Iceland) Ragnar Þór Ingólfsson (The Store and Office Workers' Union) Róbert Farestveit (Icelandic Confederation of Labour) Sigríður Ingibjörg Ingadóttir (Federation of Public Worker Unions) Vilhjálmur Hilmarsson (The Association of Academics) Oddur Jakobsson (The Icelandic Teachers' Union) Anna Hrefna Ingimundardóttir (Confederation of Icelandic Enterprise) Gunnar Haraldsson, Chairman of the Icelandic Fiscal Council (guest under item 3)

Agenda item 1 Prime Minister's opening words

Agenda item 2

Long-term outlook for the economy and public finances

Ólafur Heiðar Helgason and Kristinn Bjarnason, experts at the Ministry of Finance and Economy, presented slides on long-term prospects.

Discussions afterwards.

Agenda item 3

The government's revenue generation

Bjarni Benediktsson, Minister of Finance and Economy, presented slides on the government's revenue generation.

Gunnar Haraldsson, presented the evaluation of the Icelandic Fiscal Council. Discussions afterwards.

Agenda item 4 **The effect of the war in Ukraine** Discussions.

Agenda item 5

The status of the Icelandic Economic Council's projects

Katrín Jakobsdóttir, Prime Minister, presented slides on the results and projects from the meetings of the Economic Council.

Discussions afterwards.