Icelandic Economic Council

Minutes of the 3rd meeting held at the Minister's Residence at Tjarnargata, on Monday, November 4, 2019, from 10 to 13.

Attendees

Icelandic Economic Council:

Katrín Jakobsdóttir, Prime Minister of Iceland

Bjarni Benediktsson, Minister of Finance and Economic Affairs

Sigurður Ingi Jóhannsson, Minister of Infrastructure

Aldís Hafsteinsdóttir, Chairman of the Association of Local Authorities in Iceland

Ásgeir Jónsson, Governor of the Central Bank of Iceland

Halldór Benjamin Porbergsson, Director General of the Confederation of Icelandic Enterprise

Drífa Snædal, President of the Icelandic Confederation of Labour

Sonja Ýr Þorbergsdóttir, President of the Federation of Public Worker Unions

Pórunn Sveinbjarnardóttir, President of the Association of Academics

Ragnar Þór Pétursson, president of the Icelandic Teachers' Union

Other attendees:

Ragnhildur Arnljótsdóttir and Benedikt Árnason (Prime Minister's Office)

Tómas Brynjólfsson and Svanhildur Hólm Valsdóttir (Ministry of Finance and Economic Affairs)

Karl Björnsson and Sigurður Snævarr (Association of Local Authorities in Iceland)

Rannveig Sigurdardottir (Central Bank of Iceland)

Hannes G Sigurðsson (Confederation of Icelandic Enterprise)

Henný Hinz (Icelandic Confederation of Labour)

Sigridur Ingibjörg Ingadóttir (Federation of Public Worker Unions)

Georg Brynjarsson (The Association of Academics)

Oddur Jakobsson (The Icelandic Teachers' Union)

Bryndís Hlöðversdóttir (State Conciliation and Mediation Officer)

Svandís Svavarsdóttir, Birgir Jakobsson and Elsa B. Friðfinnsdóttir

(Minister of Health / Ministry of Health) - Agenda item 4

Daniel Svavarsson - Agenda item 2

Agenda item 1

Prime Minister's introduction

Agenda item 2

The interaction between monetary policy, public sector financial policy and decisions on the labour market in the current situation

Opening address by Daniel Svavarsson, Chief Economist at Landsbankinn (see the accompanying presentation)

Discussions afterwards.

Proposal to prepare a report on the salary gap and equality for the next meeting.

Agenda item 3

Preparation of the financial plan and prosperity priorities

Opening address by Bjarni Benediktsson, Minister of Finance and Economic Affairs Discussions

Agenda item 4

Patient co-payments - status, actions and impact on disposable income

Opening address by Svandís Svavarsdóttir Minister of Health (see the accompanying presentation) Discussions.

Agenda item 5

Green taxes, incentives and concessions

Opening address by Tómas Brynjólfsson, Director of Economic Affairs at the Ministry of Finance and Economic Affairs

Discussions were postponed until the next meeting.

Agenda item 6

Next steps and closing words

The next meeting is scheduled for February 2020.

The preparatory group of the members of the council is to work on next year's plan.

At the next meeting, the following, i.a., will be discussed or presented:

- 1. Statement on pay gap and equality
- 2. Discussion of climate issues
- 3. The methodology of the creation of a green book on the labour market