Icelandic Economic Council

Minutes of the 7th extraordinary meeting held at the Minister's Residence Wednesday, June 1, from 11:00-13:00

Attendees

Icelandic Economic Council: Katrín Jakobsdóttir, Prime Minister of Iceland Bjarni Benediktsson, Minister of Finance and Economic Affairs Drífa Snædal, President of the Icelandic Confederation of Labour Sonja Ýr Þorbergsdóttir, President of the Federation of Public Worker Unions Friðrik Jónsson, President of the Association of Academics Magnús Þór Jónsson, President of the Icelandic Teachers' Union

Other attendees:

Guðmundur Ingi Guðbrandsson, Minister of Social Affairs and the Labour Market Lilja D. Alfreðsdóttir, Minister of Culture and Business Affairs Bryndís Hlöðversdóttir, Arnór Sighvatsson, Henny Hinz and Sigrún Ólafsdóttir (Prime Minister's Office) Ólafur Heiðar Helgason (Ministry of Finance and Economic Affairs) Guðrún Ágústa Guðmundsdóttir (Ministry of Social Affairs and Labour) Jón Sigurgeirsson (Ministry of Culture and Business Affairs) Rannveig Sigurðardóttir (Central Bank of Iceland) Karl Björnsson and Sigurður Snævarr (The Association of Local Authorities in Iceland) Páll Ásgeir Guðmundsson and Anna Hrefna Ingimundardóttir (Confederation of Icelandic Enterprise) Oddur Jakobsson (The Icelandic Teachers' Union) Róbert Farestveit (Icelandic Confederation of Labour) Vilhjálmur Hilmarsson (The Association of Academics) Katrín Ólafsdóttir, economist (guest under item 2)

Agenda item 1 Prime Minister's introduction

Agenda item 2

Status and prospects on the labour market in the run-up to collective bargaining

Katrín Ólafsdóttir presented a report on the situation and outlook on the labour market in relation to the upcoming collective wage agreements.

Arnór Sighvatsson presented reflections on the economic administration and the labour market. Discussions afterwards

Agenda item 3 Prime Minister's closing words