Icelandic Economic Council

Minutes of the 8th meeting held at Hilton Nordica, September 2, 2020, from 9-11.

Attendees

Icelandic Economic Council: Katrín Jakobsdóttir, Prime Minister of Iceland Bjarni Benediktsson, Minister of Finance and Economic Affairs Sigurður Ingi Jóhannsson, Minister of Infrastructure Aldís Hafsteinsdóttir, Chairman of the Association of Local Authorities in Iceland Ásgeir Jónsson, Governor of the Central Bank of Iceland Halldór Benjamin Þorbergsson, Director General of the Confederation of Icelandic Enterprise Drífa Snædal, President of the Icelandic Confederation of Labour Sonja Ýr Þorbergsdóttir, President of the Federation of Public Worker Unions Þórunn Sveinbjarnardóttir, President of the Icelandic Teachers' Union

Other attendees:

Bryndís Hlöðversdóttir and Benedikt Árnason (Prime Minister's Office) Karl Björnsson and Sigurður Snævarr (Association of Local Authorities in Iceland) Rannveig Sigurdardottir (Central Bank of Iceland) Ásdís Kristjánsdóttir and Hannes G Sigurðsson (Confederation of Icelandic Enterprise) Halla Gunnarsdóttir and Henný Hinz (Icelandic Confederation of Labour) Sigridur Ingibjörg Ingadóttir (Federation of Public Worker Unions) Georg Brynjarsson (The Association of Academics)

First were the opening words of the Prime Minister. After that, the financial policy of the government was considered and discussed. Prospects for the performance and debt development of the public sector, revised objectives and the government's response and priorities on the review of its financial policy.

Initial contributions were from Bjarni Benediktsson, Minister of Finance and Economy, and Aldís Hafsteinsdóttir, Chairman of the Association of Local Authorities in Iceland. Discussions afterwards.

The economy, the labour market and wage affairs were discussed in the second part of the meeting. Prime Minister Katrín Jakobsdóttir and Central Bank Governor Ásgeir Jónsson made contributions at the beginning, and then discussions ensued.