

Table 12

## Medium-term outlook

Billions of krónur	Estimate 2016	Estimate 2017	Estimate 2018	Estimate 2019
<b>Accrual basis</b>				
<b>Total revenue</b>	<b>696,3</b>	<b>731,0</b>	<b>748,8</b>	<b>787,4</b>
Thereof tax revenue	646,5	681,9	696,4	735,1
<b>Total expenditure</b>	<b>681,0</b>	<b>689,2</b>	<b>714,7</b>	<b>739,6</b>
Current expenditure	284,9	299,9	313,0	329,7
Interest	74,4	68,4	68,7	62,9
Transfer payments	265,7	278,7	289,7	302,0
Maintenance	10,1	10,5	10,7	10,7
Capital expenditure	45,9	31,7	32,7	34,3
<b>Total balance</b>	<b>15,3</b>	<b>41,8</b>	<b>34,1</b>	<b>47,8</b>
as share of GDP (%)	0,7	1,7	1,3	1,7
Improvement in total balance	-0,3	1,0	-0,4	0,4
Primary revenue	679,7	714,3	730,5	770,0
Primary expenditure	606,6	620,8	646,1	676,7
<b>Primary balance</b>	<b>73,1</b>	<b>93,5</b>	<b>84,4</b>	<b>93,3</b>
as share of GDP (%)	3,1	3,8	3,2	3,3
Improvement in primary balance	-0,6	0,6	-0,6	0,2
Interest revenue	16,6	16,6	18,2	17,4
Interest expenditure	74,4	68,4	68,7	62,9
<b>Interest balance</b>	<b>-57,8</b>	<b>-51,8</b>	<b>-50,4</b>	<b>-45,5</b>
as share of GDP (%)	-2,5	-2,1	-1,9	-1,6
<b>Cash basis</b>				
<b>Total revenue</b>	<b>676,8</b>	<b>711,1</b>	<b>728,3</b>	<b>766,0</b>
<b>Total expenditure</b>	<b>670,1</b>	<b>677,2</b>	<b>701,7</b>	<b>732,5</b>
<b>Total balance</b>	<b>6,7</b>	<b>33,8</b>	<b>26,7</b>	<b>33,5</b>
as share of GDP (%)	0,3%	1,4%	1,0%	1,2%
<b>Primary revenue</b>	<b>661,8</b>	<b>695,8</b>	<b>711,6</b>	<b>750,0</b>
<b>Primary expenditure</b>	<b>595,3</b>	<b>608,7</b>	<b>633,7</b>	<b>663,5</b>
<b>Primary balance</b>	<b>66,5</b>	<b>87,1</b>	<b>77,9</b>	<b>86,5</b>
as share of GDP (%)	2,9%	3,5%	2,9%	3,1%
<b>Interest balance</b>	<b>-59,8</b>	<b>-53,2</b>	<b>-51,2</b>	<b>-53,0</b>
as share of GDP (%)	-2,6%	-2,1%	-1,9%	-1,9%