

Treasury finances January-April 2010

Cash Flow Statement in January-April 2006–2010

	Millions of krónur				
	2006	2007	2008	2009	2010
Revenue	124 598	149 248	160 788	151 271	147 091
Expenditure	100 458	115 320	125 208	167 742	171 241
Current balance	24 140	33 928	35 581	-16 471	-24 150
Receipts from sale of fixed assets	-	-	-	-	-
Other cash payments / receipts	207	-3 043	-7 202	-4 249	13 057
Cash flows from operations	24 347	30 885	28 379	-20 720	-11 093
Financial transactions	-2 478	-29 401	-2 354	8 176	-5 313
Net financial balance	21 869	1 484	26 025	-12 544	-16 406
Debt redemption	-31 685	-32 024	- 804	-1 337	-71 988
Domestic	-9 179	-20 915	- 700	-1 337	-71 988
Foreign	-22 506	-11 109	- 104	-	-
Pension fund prepayments	-1 320	-1 320	-1 320	-	-
Gross borrowing requirement	-11 136	-31 864	23 901	-13 881	-88 394
New borrowing	6 456	46 052	9 701	43 706	59 621
Domestic	2 910	41 661	9 701	37 138	62 246
Foreign	3 545	4 391	-	6 568	-2 626
Overall cash balance	-4 680	14 188	33 602	29 825	-28 773

Treasury revenue in January-April 2008–2010

	Millions of krónur			Change from previous year in per cent		
	2008	2009	2010	2008	2009	2010
Total taxes and social security contributions	148 094	131 963	135 345	7,0	-10,9	2,6
Taxes on income and profit	64 877	63 187	52 697	11,1	-2,6	-16,6
Personal income tax	31 045	29 657	31 549	3,5	-4,5	6,4
Corporate income tax	7 842	5 400	3 966	2,1	-31,1	-26,6
Capital income tax	25 990	28 130	17 183	25,5	8,2	-38,9
Taxes on property	2 956	1 725	1 486	-17,8	-41,6	-13,9
Taxes on goods and services	63 859	52 157	59 246	3,7	-18,3	13,6
Value added tax	44 959	36 915	40 746	0,7	-17,9	10,4
Excise tax on motor vehicles	3 962	343	359	49,4	-91,3	4,8
Excise tax on petrol	2 757	3 019	3 311	-3,4	9,5	9,7
Excise on oil	2 494	2 161	2 157	8,0	-13,4	-0,2
Tobacco and liquor taxes	3 579	3 845	4 423	0,9	7,4	15,0
Other taxes on goods and services	6 107	5 875	8 250	8,9	-3,8	40,4
Taxes on international trade and transactions	1 940	1 640	1 919	35,6	-15,5	17,0
Other taxes	723	859	1 269	123,1	18,8	47,8
Social security contributions	13 739	12 395	18 727	4,9	-9,8	51,1
Grants	57	140	40	-84,0	145,3	-71,4
Other revenue	10 559	20 655	11 645	10,5	95,6	-43,6
Sale of assets	2 077	305	201	-	-	-
Total revenue	160 788	153 062	147 231	8,0	-4,8	-3,8

Treasury expenditure in January-April 2008–2010

	Millions of krónur			Change from previous year in per cent	
	2008	2009	2010	2009	2010
General public services	17 174	34 363	41 770	100,1	21,6
of which: interest	4 980	19 770	27 298	297,0	38,1
Defence	508	507	549	-0,2	8,3
Law enforcement, justice, security	6 410	5 447	6 218	-15,0	14,2
Economic affairs	15 255	19 621	15 219	28,6	-22,4
Environmental protection	1 069	1 339	1 286	25,3	-4,0
Housing, zoning and utilities	174	51	213	-70,7	317,6
Health	31 278	37 652	36 814	20,4	-2,2
Culture, sports and religion	6 113	6 575	5 608	7,6	-14,7
Education	14 745	16 504	17 776	11,9	7,7
Social security and welfare	29 087	41 854	40 997	43,9	-2,0
Irregular expenditure	3 396	3 830	4 790	12,8	25,1
Total expenditure	125 208	167 742	171 241	34,0	2,1

Note:

Revised revenue classification of the Treasury in January 2006: The classification of Treasury revenue has been revised according to the IMF Government Finance Statistics Manual of 2001. The earlier classification was based on an earlier version of the Manual. The new classification was first published last autumn in the 2004 Treasury accounts and introduced in the 2006 fiscal budget. It is now applied in the monthly revenue statements of the Treasury.

The main changes from the previous classification is that social contributions are separated from tax revenue and classified under a new main heading "Taxes and social contributions". Taxes on international trade and transactions, such as customs duties and other import charges, are now shown separately and are no longer under the heading "Taxes on goods and services". Regarding the other revenue, the new classification provides more details than the earlier version. The new classification also calls for a revision of several other items, such as the tax for the Elderly's Construction Fund and several user and licence charges.